

## **CREDIT APPLICATION**

| NAME/ADDRESS  |                       |               |                 |                        |          |            |            |  |  |
|---|-----------------------|---------------|-----------------|------------------------|----------|------------|------------|--|--|
| Name of business:   |                       |               |                 |                        |          |            |            |  |  |
| Phone:  | hone: Fax:            |               |                 | E-mail:                |          |            |            |  |  |
| Registered company address:   |                       |               |                 |                        |          |            |            |  |  |
| City:   |                       |               | Р               | Province Postal Code:  |          |            | <b>:</b> : |  |  |
| Date business commenced:  |                       |               | <u> </u>        |                        |          |            |            |  |  |
| How long at current address?  |                       |               |                 |                        |          |            |            |  |  |
| Credit limit required   |                       |               | F               | inancial statement av  | ailable? | Yes        | No         |  |  |
| Have you filed for bankruptcy?  | Yes                   | No            | lf              | so under what name?    | •        |            |            |  |  |
| Is this an incorporated company?  | Yes                   | No            |                 |                        |          |            |            |  |  |
| Sole proprietorship:  | Partners              | hip:          | С               | orporation:            |          | Other:     |            |  |  |
| BUSINESS AND CREDIT INFORM  | NOITAN                |               |                 |                        | <u> </u> |            |            |  |  |
| Name of proprietor:   |                       |               |                 |                        |          |            |            |  |  |
| Address:  |                       |               |                 |                        |          |            |            |  |  |
| City:   |                       |               | Р               | Province: Postal Code: |          |            | <b>:</b>   |  |  |
| Telephone:  | ne: Fax:              |               |                 | E-mail:                |          |            |            |  |  |
| Name of 2nd proprietor:   |                       |               |                 |                        |          |            |            |  |  |
| Address:  |                       |               |                 |                        |          |            |            |  |  |
| City:   |                       |               |                 | Province:              |          | Postal Cod | le:        |  |  |
| Telephone:  | Fax:                  |               |                 | E-mail:                |          |            |            |  |  |
| Name of buyer:  | <u> </u>              |               |                 |                        |          |            |            |  |  |
| Accounts payable contact:   |                       |               |                 |                        |          |            |            |  |  |
| BANKING INFORMATION   |                       |               |                 |                        |          |            |            |  |  |
| Bank name:  |                       |               | F               | ax:                    |          |            |            |  |  |
| Bank address:   |                       |               | Phone:          |                        |          |            |            |  |  |
| City:   |                       |               | Province:       |                        |          |            |            |  |  |
| Postal Code:  |                       |               |                 |                        |          |            |            |  |  |
| Type of account:  |                       |               | Account number: |                        |          |            |            |  |  |
| Savings   |                       |               |                 |                        |          |            |            |  |  |
| Checking  |                       |               |                 |                        |          |            |            |  |  |
| Other   |                       |               | Line of credit  |                        |          |            |            |  |  |
| AUTHORIZATION BY PRINCIPAL FOR RELEASE OF BANK INFORMATION  |                       |               |                 |                        |          |            |            |  |  |
| Name of Principal: Phone:   |                       |               |                 |                        |          |            |            |  |  |
| To whom it may concern: This authorizes you to provide Thread Stylez with the information they request regarding the status of our account. |                       |               |                 |                        |          |            |            |  |  |
| Authorized signer on account:   |                       |               |                 |                        |          |            |            |  |  |
|   |                       |               |                 |                        |          |            |            |  |  |
| TRADE REFERENCES  |                       |               |                 |                        |          |            |            |  |  |
| Company name:   | y name: Contact name: |               |                 |                        |          |            |            |  |  |
| Address:  | dress:                |               |                 |                        |          |            |            |  |  |
| City:   | y: Province:          |               |                 | Postal Code:           |          |            |            |  |  |
| PHONE:  | HONE: FAX:            |               |                 | LIMIT:                 |          |            |            |  |  |
| ype of account:   |                       | Opened since: |                 |                        |          |            |            |  |  |

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| Company name:  |   |  | Contact                                | Contact name: |  |  |  |  |  |
|--|---|--|--|---------------|--|--|--|--|--|
| Ac   | ldress:   |  |  |               |  |  |  |  |  |
| Cit  | ry:   | Province:  |  | Postal Code:  |  |  |  |  |  |
| PH   | IONE:   | FAX:   |  | LIMIT:        |  |  |  |  |  |
| Τy   | pe of account:  |  | Opened since:                          |               |  |  |  |  |  |
|  | ompany name:  |  | Contact name:                          |               |  |  |  |  |  |
|  | Idress:   |  |  |               |  |  |  |  |  |
|  |   | Province:  |  | Postal Code:  |  |  |  |  |  |
|  |   | FAX:   |  | LIMIT:        |  |  |  |  |  |
|  | pe of account:  | 1700   | Opened since:                          |               |  |  |  |  |  |
|  |   |  | Contact name:                          |               |  |  |  |  |  |
|  | mpany name:   |  |  |               |  |  |  |  |  |
|  |   | Province:  | rovince: Postal Code:                  |               |  |  |  |  |  |
| Cit  | lone:   | FAX:   |  | LIMIT:        |  |  |  |  |  |
|  |   | FAX:   | 0                                      | LIIVIII:      |  |  |  |  |  |
|  | pe of account:  |  | Opened since:                          |               |  |  |  |  |  |
|  | RMS OF PAYMENT  |  |  |               |  |  |  |  |  |
| 1.   | . <b>Title of merchandise sold:</b> The vendor shall remain the owner of the merchandise sold until complete payment of the invoice and he will have the right to publish the said ownership at any moment. Notwithstanding the foregoing, any losses incurred to the merchandise will be the responsibility of the purchaser from the date of receipt.   |  |  |               |  |  |  |  |  |
| 2.   | <b>Terms of payment:</b> Net 30 days. Default by the purchaser to pay the full amount owing within the terms of payment will constitute the purchaser as being in default without further demand for payment. Is is then understood and agreed that accounts are due on thirty(30) days basis. Overdue accounts are subject to service charge. (Item3)  |  |  |               |  |  |  |  |  |
| 3.   | Interest: An interest charge at a rate of 18% per annum (1.5% per month) will be applied to all accounts past due calculated and capitalized monthly.   |  |  |               |  |  |  |  |  |
| 4.   | Recourse in case of default: In the case of default by the purchaser under the terms of the present credit application specifically with regard to the purchase price, the vendor will have the choice of the following recourses: A) Claim the immediate payment of all sums owing along with interest. B) Repossess the merchandise sold to the purchaser crediting each item at the selling price less an amount representing 15% for handling costs. And in both cases, the purchaser will pay as liquidated damages an additional amount corresponding to 20% of the amount owing. |  |  |               |  |  |  |  |  |
| 5.   |   | ons: The purchaser hereby certifies that all the information given to the vendor is exact and declares having read the present application and formation and explanations from the vendor necessary under the circumstances. |  |               |  |  |  |  |  |
| 6.   | By submitting this application, you auth  | cation, you authorize Thread Stylez to make inquiries into the banking and business/trade references that you have supplied.   |  |               |  |  |  |  |  |
|  |   |  |  |               |  |  |  |  |  |
| E-n  | nail:   |  |  |               |  |  |  |  |  |
| Sig  | gnatures  |  |  |               |  |  |  |  |  |
| Tit  | le:   |  |  |               |  |  |  |  |  |
|  |   |  | DATE:                                  |               |  |  |  |  |  |
| SL   | JRETY SHIP  |  |  |               |  |  |  |  |  |
| I (v   | e) the undersigned,accept to undertake jointly and severally (solidarely) to fulfill all  |  |  |               |  |  |  |  |  |
| ob   | obligations assumed by toward Thread Style for all amount due in  |  |  |               |  |  |  |  |  |
| capital, costs and as liquidated damages the undersigned waive(s) the benefits of division and discussion. |   |  |  |               |  |  |  |  |  |
| This surety ship binds heirs legal representatives, successors and elegibles.                              |   |  |  |               |  |  |  |  |  |
| I (we) certify to have looked into all and each condition of sale aforesaid and declare to accept them.    |   |  |  |               |  |  |  |  |  |
| Sig  | gned at   | , this   | day of                                 | 20            |  |  |  |  |  |
|  | gnature - Surety ship 1   |  | <br>Signature - Sure                   | ety ship 2    |  |  |  |  |  |
| ELECTRONIC SIGNATURES ARE NOT ACCEPTED   |   |  | ELECTRONIC SIGNATURES ARE NOT ACCEPTED |               |  |  |  |  |  |